

**GAZI WIRES LIMITED, CHITTAGONG.**  
STATEMENT OF FINANCIAL POSITION  
As at 30 June 2019

	NOTE(S)	Amount in Taka 30.06.19	Amount in Taka 30.06.18
<b>ASSETS</b>			
<b><u>FIXED ASSETS</u></b>		<b>114,278,385</b>	<b>21,951,531</b>
Gross Block		151,296,120	56,937,862
Less: Depreciation		37,662,237	35,630,834
Net Block	5.00	<b>113,633,882</b>	<b>21,307,028</b>
Assets in Pakistan	6.00	644,503	644,503
		<b>245,497,069</b>	<b>114,314,989</b>
<b><u>INVENTORY</u></b>			
Raw materials	7.00	152,833,233	43,917,035
Spares and Store	8.00	17,268,246	15,218,496
Work in Process	9.00	7,557,000	2,447,000
Finished goods	10.00	62,000,000	30,695,911
Goods in Transit	11.00	272,591	18,731,347
Scrap Stock	12.00	5,566,000	3,305,200
		<b>779,668,771</b>	<b>927,745,280</b>
<b><u>OTHER CURRENT ASSETS</u></b>			
Account Receivable	13.00	26,318,941	31,610,584
Inter Project Current A/c	14.00	26,199,781	26,109,152
Inter Project Dis-Investment	15.00	45,306	45,306
Advance Deposits & Prepayments	16.00	24,704,251	19,035,893
Advance Income Tax	17.00	382,434,066	331,618,993
Cash & Cash Equivalants	18.00	319,966,426	519,325,352
		<b>1,139,444,226</b>	<b>1,064,011,800</b>
<b>TOTAL ASSETS</b>			



*Nasir Mohammad*  
NASIR MOHAMMAD & CO.  
Chartered Accountants

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As at 30 June 2019

	NOTE(S)	Amount in Taka 30.06.19	Amount in Taka 30.06.18
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY</b>			
<b>AUTHORISED CAPITAL</b>			
5,00,000 Ordinary shares of Tk.10 each		5,000,000	5,000,000
<b>Issued, Subscribed and Paid up</b>			
100,000 Ordinary Shares of Tk.10 each		1,250,000	1,250,000
25,000 Bonus shares of Tk.10 each		1,000,000	1,000,000
		250,000	250,000
<b>RESERVE &amp; SURPLUS</b>			
Capital Reserve	19.00	486,088	486,088
Profit & Loss A/c	41.00	566,253,410	522,569,407
Tax Holiday Reserve	20.00	7,841,285	7,841,285
BMRE Project Reserve	21.00	6,800,980	6,800,980
<b>LIABILITIES</b>			
<b>LONG TERM LOAN</b>			
Govt. Loan for Manpower Balancing	22.00	12,100,736	11,813,184
<b>DEFERRED EXPENSES</b>			
Liability in Pakistan	23.00	1,136,713	1,136,713
Leave Pay & Gratuity	24.00	120,423,551	128,443,581
<b>CURRENT LIABILITIES</b>			
Advance Against Sales	32.00	2,328,217	13,363,987
BSEC Current A/c	25.00	14,553,656	14,770,560
Inter Project Current A/c	26.00	811,593	669,109
Inter Project Dis-Investment	27.00	30,499	30,499
Account Payable	28.00	31,559,618	20,266,979
Liability for Expenses	29.00	36,781,184	36,535,130
Bank Over Draft	30.00	2,059,809	1,152
Liability for Financial Exps.	31.00	23,336,122	15,249,151
Provision for Income Tax	17.00	311,690,766	282,783,995
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,139,444,226</b>	<b>1,064,011,800</b>

The Statement of Financial Position is to be read in conjunction with annexed notes.

Head of Accounts

Head of Enterprise

Signed in terms of our separate report of even date annexed



**NASIR MOHAMMAD & CO.**  
Chartered Accountants

**GAZI WIRES LIMITED, CHITTAGONG.**  
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME  
For the year ended 30 June 2019

	NOTE(S)	Amount in Taka 30.06.19	Amount in Taka 30.06.18
GROSS SALES	33.00	810,431,629	733,698,376
Less:			
Value Added Tax		105,708,131	95,699,791
Trade discount		79,145,862	71,811,462
		<b>184,853,993</b>	<b>167,511,253</b>
		<b>625,577,636</b>	<b>566,187,123</b>
NET SALES			
Less: Cost of goods sold	34.00	516,562,660	444,410,030
Gross Profit		<b>109,014,976</b>	<b>121,777,092</b>
Administrative Expenses	35.00	32,254,107	34,587,843
Director's Fee		337,600	640,000
Selling Expenses	36.00	17,594,589	19,626,304
Audit Fee	37.00	40,000	68,750
Legal Expenses	38.00	30,590	-
Financial Expenses	39.00	919,736	716,180
		<b>51,176,622</b>	<b>55,639,077</b>
		<b>57,838,354</b>	<b>66,138,016</b>
OPERATING PROFIT			
Other income	40.00	29,099,302	26,828,696
Profit Before WPPF		<b>86,937,656</b>	<b>92,966,712</b>
Less: WPPF		4,346,883	4,648,336
Profit Before Tax		<b>82,590,773</b>	<b>88,318,376</b>
Less: Tax Provision During the year:		28,906,771	30,911,432
Profit After Tax:		<b>53,684,003</b>	<b>57,406,944</b>
Earnings Per Share	42.00	429	459

The Statement of Profit or Loss & Other Comprehensive Income is to be read in conjunction with annexed notes.

Head of Accounts

Head of Enterprise

*(Signature)*  
NASIR MOHAMMAD & CO.  
Chartered Accountants

Signed in terms of our separate report of even date annexed.



**GAZI WIRES LIMITED, CHITTAGONG.**  
STATEMENT OF CHANGES IN EQUITY  
For the Year Ended 30 June 2019.

	Share Capital	Retained Earnings	Amount In Taka Total
Balance as on July 01, 2018	1,250,000	522,569,407	523,819,407
Comprehensive Income During the year	-	53,684,003	53,684,003
Profit Transferred to Head Office	-	(10,000,000)	(10,000,000)
<b>Balance as on 30 June, 2019</b>	<b>1,250,000</b>	<b>566,253,410</b>	<b>567,503,410</b>
Balance as on July 01, 2017	1,250,000	485,162,463	486,412,463
Comprehensive Income During the year	-	57,406,944	57,406,944
Profit Transferred to Head Office	-	(20,000,000)	(20,000,000)
<b>Balance as on 30 June, 2018</b>	<b>1,250,000</b>	<b>522,569,407</b>	<b>523,819,407</b>

The Statement of Changes in Equity is to be read in conjunction with annexed notes.

Head of Accounts

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Signed in terms of our separate report of even date annexed.



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